

MINUTES OF THE REGULAR MEETING OF THE BOARDS  
OF DIRECTORS OF 4201 ARKANSAS METROPOLITAN  
DISTRICT NOS. 1-2

Held: November 4<sup>th</sup> at 11:00 A.M. at 1529 York Street, 3<sup>rd</sup> Floor,  
Denver, Colorado.

Attendance

A meeting of the Boards of Directors of 4201 Arkansas Metropolitan District Nos. 1-2 (the “**District**”) was held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors were in attendance:

Dimitrios Balafas  
Yiannis Bellis  
George Balafas  
Elliot Smith  
Christopher Viscardi

Also present: Kristen D. Bear, Esq. and Eve M. Grina, Esq.,  
White Bear Ankele Tanaka & Waldron, District general counsel.

Director Qualification

The Directors confirmed their eligible elector qualification status and continuing qualification to serve as director.

Quorum/Call to Order

The Directors in attendance noted that a quorum of the Boards was present, confirmed their qualification to serve, and the meeting was called to order.

Disclosure Matters

Ms. Bear advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Bear reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State’s Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Ms. Bear inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that participation of members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Agenda

The Agenda was reviewed by the Boards. Following discussion, upon motion duly made and seconded, the Boards unanimously approved the agenda.

**Public Comment** None.

**Insurance & Liability**

Consider Approval of Property and Liability Insurance Limits and Deductibles The Boards reviewed the Property and Liability Insurance Limits and Deductibles. Following discussion, upon motion duly made and seconded, the Boards approved the insurance renewals.

**Legal Matters**

Discuss and Consider Adoption of 2020 Annual Administrative Resolution The Board reviewed the 2020 Annual Administrative Resolution. Following discussion, upon motion duly made and seconded, the Board adopted the 2020 Annual Administrative Resolution.

Discuss and Consider Adoption of Resolution Concerning May 2020 Director Election The Board reviewed the Resolution Concerning May 2020 Director Election. Following discussion, upon motion duly made and seconded, the Board adopted the Resolution Concerning May 2020 Director Election.

Discuss and Consider Approval of Funding and Reimbursement Agreement The Board reviewed the Funding and Reimbursement Agreement. Following discussion, upon motion duly made and seconded, the Board approved the Funding and Reimbursement Agreement.

**Financial Matters**

2020 Budget Hearing Director Dimitrios Balafas opened the public hearing on the proposed 2020 Budget. Ms. Bear noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of 2020 Budget Resolution Ms. Bear reviewed the 2020 Budget Resolution with the Board of District No. 1 Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2020 Budget, appropriating funds therefor and certifying 0.000 mills for the general fund.

Ms. Bear reviewed the 2020 Budget Resolution with the Board of District No. 2 Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2020 Budget, appropriating funds therefor and certifying 0.000 mills for the general fund.

Other Financial Matters None.

Adjournment

There being no further business the Boards determined to adjourn the meeting.

The foregoing minutes were presented to the Boards of Directors on November 2<sup>nd</sup>, 2020. The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

*Elliot Smith*  
Elliot Smith (Nov 23, 2020 11:49 MST)

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Secretary









# 4201 Arkansas MD Nos. 1-2 - Meeting Items for Signature

Final Audit Report

2020-11-23

Created:	2020-11-18
By:	Rose Vallesio (rvallesio@wbapc.com)
Status:	Signed
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## "4201 Arkansas MD Nos. 1-2 - Meeting Items for Signature" History

-  Document created by Rose Vallesio (rvallesio@wbapc.com)  
2020-11-18 - 8:39:24 PM GMT- IP address: 50.209.233.181
-  Document emailed to DImitrios Balfas (jbmetrodistrict@gmail.com) for signature  
2020-11-18 - 8:44:01 PM GMT
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Signature Date: 2020-11-23 - 6:47:29 PM GMT - Time Source: server- IP address: 23.24.149.249
-  Document emailed to Elliot Smith (es@kentrogroup.com) for signature  
2020-11-23 - 6:47:31 PM GMT
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2020-11-23 - 6:47:48 PM GMT- IP address: 67.176.4.85
-  Document e-signed by Elliot Smith (es@kentrogroup.com)  
Signature Date: 2020-11-23 - 6:49:12 PM GMT - Time Source: server- IP address: 67.176.4.85
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